



## Driving Change(s)

Greetings,

With Labor Day behind us, the end of summer vacation time has arrived. Children have gone back to school and routines are shifting back to work mode, with the autumnal equinox just around the corner.

As we make this transition, you may have noticed that fewer young people are getting their driving licenses—a shift that is influencing their spending and lifestyle preferences. The increasing availability of ridesharing, improved public transportation, urban living, and high cost of car ownership are reducing the demand for personal vehicles.

These trends aren't just influencing spending habits; they are creating broader economic ripples, and forcing automobile, insurance, and retail industries to adapt. As fewer young people buy cars, a different financial landscape is taking shape that focuses more on shared services and digital connectivity.

We hope that articles like these help keep you well informed. Please share them with your family, friends or wider social network. Remember, our door is always open if you have questions, or would like to reassess your financial plans as we transition into the cooler months.



**Mike Newman & Perry Adams**

**West Shore Bank Wealth Management**

[231-346-1528](tel:231-346-1528)

[miken@westshorebank.com](mailto:miken@westshorebank.com)

[Contact Us](#)

Mike & Perry



### Fewer Teens Want to Drive. It's Changing How They Spend.

Aug. 20, 2024



What's keeping young drivers off the road? High prices combined with other more viable options...

[Read more →](#)



### It's Back-To-School Season for Scammers, too—What to Watch Out for and How to Protect Yourself

Aug. 28, 2024



The FTC has issued an alert about scammers calling students and parents and pretending to be from...

[Read more →](#)



### Breaking Up is Hard to Do: How to Handle Collections in Estate Planning



### Feeling Suddenly Older? Scientists See Aging 'Waves' at 44 and 60

Sept. 3, 2024



Proper estate planning includes a strategy for collectors to distribute prized possessions. But...

[Read more →](#)

Sept. 2, 2024



New research suggest age-related changes aren't as gradual and linear as we thought.

[Read more →](#)

400 East Eighth Street - Traverse City, MI 49686

If you no longer wish to receive this newsletter, unsubscribe [here.](#)