

Getting Started Using CDARS

Congratulations! You've made the smart decision to combine safety and yields through the CDARS service. Rest easy knowing your funds are eligible for multi-million-dollar FDIC insurance. Enjoy the convenience of working directly with our bank, a bank you know and trust. Also, when your deposit is placed using CDARS, it can be used to support your community, helping to fund loans for businesses and families.¹ It's easy to get started.

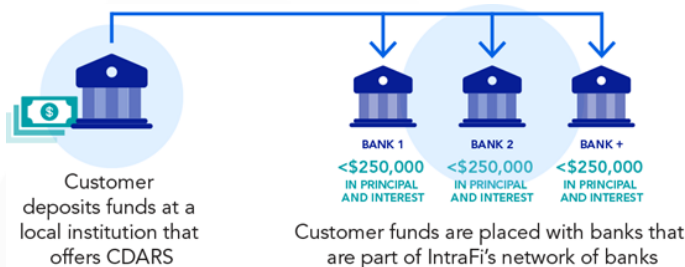
Two simple steps.

- 1 Complete the paperwork.** Sign the CDARS Deposit Placement Agreement and a custodial agreement.
- 2 Make your deposit.** When placing funds through CDARS, you work directly with just our bank. We do all the legwork. Funds are placed at other FDIC-insured institutions in increments below the FDIC insurance maximum of \$250,000. This way both principal and interest may be eligible for FDIC insurance. We will ask you to select a CD maturity and whether interest proceeds should be paid directly to you or placed into your account with our bank. You will receive a notification from our bank confirming the issuance of your CDs.

What else do you need to know?

- Your money is always placed at regulated, FDIC-insured institutions.
- You'll access FDIC insurance from many banks while working with just one—ours, a bank you know and trust.
- CDARS provides transparent reporting—consolidated statements that list your CDs, balances, interest earned, and other details.
- In addition to statements, you will receive year-end tax forms, such as Forms 1099 (if applicable).
- As always, your confidential information remains protected.

Contact us.



Member
FDIC



WEST SHORE BANK

[1] When deposited funds are exchanged on a dollar-for-dollar basis with other institutions that use CDARS, our bank can use the full amount of a deposit placed through CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent, our bank may choose to receive fee income instead of deposits from other participating institutions. Under these circumstances, deposited funds would not be available for local lending.

Deposit placement through CDARS or ICS is subject to the terms, conditions, and disclosures in applicable agreements. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one destination bank, a depositor's balances at the institution that places deposits may exceed the SMDIA (e.g., before settlement for deposits or after settlement for withdrawals) or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through CDARS or ICS satisfies any restrictions on its deposits. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. The depositor may exclude banks from eligibility to receive its funds.