WEST SHORE BANK

Name: ______________________ Date: ______________

CHECKING VS. SAVINGS

Read the account descriptions below. Then complete the scenarios by circling the account that would work best. Finally, decide how you would divide your money between checking and savings.

CHECKING ACCOUNT	SAVINGS ACCOUNT
• Used for everyday spending • Easy access to money • Debit card • Best for money you'll use soon	• Used to save money over time • Earns interest • Helps reach financial goals • Best for money you don't plan to spend right away

WHICH ACCOUNT WOULD YOU CHOOSE?

Circle the best answer for each situation.

1. You received $100 for your birthday and want to save it for a new bike next summer.
   - ◯ Checking
   - ◯ Savings
2. You need money for lunch and school supplies this week.
   - ◯ Checking
   - ◯ Savings
3. You are saving for a gaming system that costs $400.
   - ◯ Checking
   - ◯ Savings
4. You want money available for everyday purchases.
   - ◯ Checking
   - ◯ Savings